

INDIA: OIL 2015-16

Domestic Crude Oil Production (On Shore, Off Shore)

Crude Oil Import, (Volumes, Value – INR / USD)

Crude Oil Price (Marker, Indian Basket, Low and High Sulphur Crude Differential)

Domestic Oil Production

(Million MT)



		2013-14	2014-15	2015-16	2015-16 % of Total
On Shore	ONGC	6.71	6.07	5.82	15.75
	OIL	3.47	3.41	3.23	8.74
	Pvt./ JV (PSC)	9.41	9.06	8.81	23.84
	Sub Total	19.59	18.54	17.86	48.34
Off Shore	ONGC	15.54	16.19	16.54	44.76
	OIL	0.00	0.00	0.00	0.00
	Pvt./ JV (PSC)	2.66	2.73	2.55	6.90
	Sub Total	18.20	18.92	19.09	51.66
Total Domestic Production		37.79	37.46	36.95	100.00
	ONGC	22.25	22.26	22.36	60.52
	OIL	3.47	3.41	3.23	8.74
	Pvt./ JV (PSC)	12.07	11.79	11.36	30.74
Total Domestic Production		37.79	37.46	36.95	100.00

Oil Import – Volume and Value



	2013-14	2014-15	% variation	2015-16	% variation
Quantity , Million Mt	189.20	189.40	0.11	202.10	6.71
Value , INR '000 cr.	864.88	687.42	-20.52	415.36	-39.58
Value , USD Billion	143.00	112.70	-21.19	64.40	-42.86
Average conversion Rate, INR per USD	60.48	61.00		64.50	

Oil Import – Price
USD / Barrel



	2013-14	2014-15	2015-16
Brent (Low Sulphur - LS- marker)	107.50	85.43	47.46
Dubai	104.58	83.77	45.63
Oman	104.65	84.29	45.93
Av. Dubai Oman prices (High Sulphur – HS- marker)	104.62	84.03	45.78
Low sulphur-High sulphur differential	2.88	1.40	1.68
Indian Crude Basket (ICB)	105.52	84.15	46.17
ICB High Sulphur share %	69.90	72.04	72.28
ICB Low Sulphur share %	30.10	27.96	27.72