Federation of Indian Petroleum Industry

OIL & GAS INDUSTRY A W A R D S 2023



Entry Form

Innovator of the Year (Team)

Name of the Applicant/ Organisation: \_\_\_\_\_\_\_\_\_\_\_\_

Closing date for submission:

15th February, 2024

Website: [www.fipi.org.in](http://www.fipi.org.in)

**Eligibility Criteria**

 **&**

**Checklist**

The award is open to all oil & gas companies operating in India.

1. The innovation should have been implemented on a commercial basis in last three years i.e. from 2020-21 to 2022-23
2. Applications submitted earlier can be resubmitted only if there is an effective change.
3. Innovation by contractors, consultants, vendors, or OEMs would not qualify for award.
4. Only where patent has been completed or patent application has been filed

**Award Objective**

The award recognizes team effort in development of a commercially successful innovation for its originality, usefulness, value and potential for replication.

Please carefully read the Terms and Conditions of the FIPI Awards Scheme, <https://www.fipi.org.in/Upload/Awards_TermsConditions.pdf>

Questionnaire

|  |  |
| --- | --- |
| Name of the Team Leader: |  |
| Name of Organisation: |  |
| Names of Key Team Members: |  |
| Mailing Address of Team Leader:  |  |
| Name and contact details of the official to be contacted in case of any query with regard to the application |  |
| Details of approving authority:***Note:*** *Approving authority should not be below the rank of Head of the department/Regional head/Director/CEO/Chairman.* |  |
| Certification from Approving Authority: **"I hereby certify that applicant of my organization meets all the criteria as laid out in application form"**Name, Designation and Signature of approving authority: |
| **Name of individual completing this questionnaire:** |  |
| Title:  |  |
| Phone number:  |  |
| E-mail address:  |  |
| **Signature:** |  |

|  |
| --- |
| **Please provide a write up on your innovation** Write up by applicant (maximum 100 words) |

|  |
| --- |
| **Which is the year when innovation was first applied commercially? Also indicate subsequent commercialization, if any.** |

**Quantitative Information**

| **Evaluation parameter**  | **Response** |
| --- | --- |
| 1. **Commercial Impact**

The innovation should have been implemented on a commercial basis in last three years including the 2022-23 viz. 2020-21, 2021-22 & 2022-23. |  |
| * 1. Magnitude of commercial impact on the company (in cost vs. benefit format) since implementation.
 |  |
| * 1. Future potential of commercial benefit to the Company

Please provide NPV (at a discount rate of 10% over the years upto maximum 15 years starting from the 2022-23) of net benefits accruable to the company owing to the commercial benefitPlease provide detailed methodology and all assumptions made while computing the above benefits. |  |
| * 1. Future potential of commercial benefit to the Industry, if any (eg. if it is benefit in refinery, then benefit that can accrue to all refineries in India), assuming that the benefit accrues to all such units in the same year as that of applicant's company

Please provide NPV (at a discount rate of 10% over the years upto maximum 15 years starting from the 2022-23) of net benefits accruable to the company owing to the commercial benefitPlease provide detailed methodology and all assumptions made while computing the above benefits |  |
| * 1. Future potential of benefit to the Nation including any economic benefits that accrue to the Government through taxes, royalty, cess, etc.
 |  |

| **Evaluation parameter**  | **Response** |
| --- | --- |
| 1. **Non Commercial Impact**

Please provide details of non-tangible benefits such as safety, HSE, quality / performance improvement etc.(Please provide write up in not more than 300 words) |
|  |
|  |
|  |
|  |
|  |
|  |
|  |
|  |
|  |
|  |
|  |
|  |

|  |
| --- |
| 1. **Patentability**
	1. *Patentability – Ingredients of patentability*
* *Novelty; whether the innovation is new to society or industry*
* *Usefulness; commercial, societal, environmental, contribution to knowledge*

*(Provide write up in not more than 300 words for each of the above)* |

| **Evaluation parameter**  | **Response** |
| --- | --- |
| * 1. Whether patent has been applied for the innovation?
 |  |
| * 1. Whether patent has been received in India?
 |  |
| * 1. Whether patent has been received in Developed Country?
 |  |

**List of Team Members (Max five)**

|  |  |
| --- | --- |
| **S. No** | **Name** |
| **1** |  |
| **2** |  |
| **3** |  |
| **4** |  |
| **5** |  |

**List of Attachments (Optional), if any**

|  |  |
| --- | --- |
| **S. No** | **Description** |
| 1 |  |
| 2 |  |
| 3 |  |
| 4 |  |
| 5 |  |

**About FIPI**

The Federation of Indian Petroleum Industry (FIPI) is an apex Society of entities in the hydrocarbon sector and acts as an industry interface with Government and regulatory authorities. It helps in resolution of issues and evolution of policies and regulations. It represents the industry on Government bodies, committees and task forces and has been submitting recommendations to the Government on behalf of the industry on various issues.

It aims to be the most effective and influential voice of the oil & gas industry to facilitate its development as a globally competitive industry in India that enjoys the respect and trust of the society. Several Government policy initiatives have their genesis in its reports and publications, some of which are quoted in documents like the Integrated Energy Policy.

All major companies operating in the oil & gas sector in India are members of FIPI. FIPI organizes seminars, conferences, workshops, roundtable meetings and brings out study reports and a quarterly journal.

For more information, please visit our website [www.fipi.org.in](http://www.fipi.org.in)

For Awards related information, please click <https://www.fipi.org.in/awards-page2023.php>